## <u>Interdependence</u>

• is a condition that exists when two or more persons, organizations, regions or countries exchange goods and services with the purpose of filling each other multiple needs. The term mostly applies to situations of intensive trade among two or more participants to ensure proper availability of products and services to each of them.

# Collective Bargaining

 negotiation of wages and other conditions of employment by an organized body of employees.

## **Arbitration**

• the use of an arbitrator (3<sup>rd</sup> party) to settle a dispute.

#### **Protectionism**

- the theory or practice of shielding a country's domestic industries from foreign competition by taxing imports.
  - Done by placing tariffs or quotas on imports

#### Research Triangle Park

 Is the worlds largest information and technology center in the world.