

Theories of Development

Rostow's Stages of Development (Modernization Theory)

(Pg. 329)

The Theory:

	Traditional Stage	Preconditions for Take-Off	Take-Off	Drive to Maturity	High Mass Consumption
Economy					
Society					
Political Structure					
Values					
Examples					

Criticism of Rostow's Theory

Wallerstein's Capitalist World Economy (Dependency Theory)

(Pg. 340)

The Theory:



Core	Periphery	Semiperiphery

Criticism of Wallerstein's Theory

Which theory is better in describing the process of development?

(Your answer should both explain the basis of each theory and connect at least two reasons theory is better)

G-8 Countries (COLOR RED):

G-20 Countries (OUTLINE IN Blue):

