

Industrial Revolution In the UK

The following helped cause the industrial revolution in the UK

- 1) Iron Ore and Coal Deposits
- 2) Economic Momentum from Imperialism / Colonialism
- 3) Inventions such as the steam engine
- 4) Physical Geography such as rivers and canals

Informal and Formal Sectors of the Economy

Informal – the portion of an economy largely outside government control in which employees work without contracts or benefits

Formal – the portion of an economy in which employees work with contracts or benefits

Export Processing Zones

Maquiladoras - Factories built by US companies in Mexico near the US border to take advantage of much lower labor costs in Mexico. Located close to major USA cities and have easy transportation. Why else is Mexico an important location in global industry today.

AND / OR

If a country moves its capital to open up specific area in which tax incentives and less stringent environmental regulations were implemented to attract foreign business and investment.

Extras

The USA helped to create the country of Panama in the 20th century to help facilitate oceanic commerce with the creation of the Panama Canal.

Contemporary Manufacturing - is characterized by spatial disaggregation of production processes.

Cottage Industry System - involved manufacturing in the home.

Ancillary Activities - surround and support large-scale industries such as shipping and food service.

Extras

Gini Coefficient - a measure of statistical dispersion intended to represent the income distribution of a nation's residents, and is the most commonly used measure of inequality.

NICs – (Newly Industrialized Countries), such as Brazil, Mexico, India. Would be in Rostow's Stage 3 of Development.